



**RHJ Funds**  
**Updated Expenses as of March 1, 2016**

Effective March 1, 2016, Rice Hall James has significantly lowered expense ratios paid by investors on the funds listed below. The updated prospectus and additional information can be found on the RHJ Funds website: [www.rhjfunds.com](http://www.rhjfunds.com).

<b>Name</b>	<b>Class</b>	<b>Cusip</b>	<b>Ticker</b>	<b>OLD Expense Ratio (Net)</b>	<b>NEW Expense Ratio (Net)</b>
Micro Cap Portfolio	Institutional	00758M212	RHJSX	1.54%	1.25%
Small Cap Portfolio	Institutional	00758M196	RHJMX	1.25%	1.00%
SMID Cap Portfolio	Investor	0075W0833	RHJVX	1.40%	1.00%

As of March 1, 2016, the Total Annual Fund Operating Expenses (gross) are Micro Cap 1.71%; Small Cap 1.67%; and SMID Cap 2.88%. Rice Hall James has contractually agreed to reduce fees and reimburse expenses until February 28, 2018.

Mutual fund investing involves risk including the possible loss of principal.

**To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's full and summary prospectuses, which may be obtained on the website at [www.rhjfunds.com](http://www.rhjfunds.com) or by calling 1-866-474-5669. Please read it carefully before investing.**

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