

## SCHEDULE OF INVESTMENTS

COMMON STOCK<sup>††</sup> — 97.5%

|   | Shares  | Value            |
|---|---------|------------------|
| <b>COMMUNICATION SERVICES — 2.1%</b>      |         |                  |
| QuinStreet* .....                         | 41,754  | \$ 448,856       |
| Thryv Holdings* .....                     | 22,000  | <u>535,480</u>   |
|   |         | <u>984,336</u>   |
| <b>CONSUMER DISCRETIONARY — 14.5%</b>     |         |                  |
| Chuy's Holdings* .....                    | 23,800  | 529,074          |
| Clarus .....                              | 32,405  | 668,191          |
| Designer Brands, CI A .....               | 35,100  | 506,493          |
| Duluth Holdings, CI B* .....              | 56,700  | 546,588          |
| Funko, CI A* .....                        | 34,300  | 899,003          |
| Green Brick Partners* .....               | 30,000  | 804,000          |
| Holley* .....                             | 56,600  | 452,234          |
| Johnson Outdoors, CI A .....              | 6,224   | 418,937          |
| Unifi* .....                              | 23,800  | 324,394          |
| XPEL* .....                               | 8,868   | 543,520          |
| Xponential Fitness, CI A* .....           | 32,400  | 480,816          |
| Zumiez* .....                             | 20,354  | 529,204          |
|   |         | <u>6,702,454</u> |
| <b>CONSUMER STAPLES — 2.2%</b>            |         |                  |
| elf Beauty* .....                         | 17,892  | 599,919          |
| Nature's Sunshine Products* .....         | 41,500  | <u>433,675</u>   |
|   |         | <u>1,033,594</u> |
| <b>ENERGY — 2.9%</b>                      |         |                  |
| Clean Energy Fuels* .....                 | 80,500  | 521,640          |
| DMC Global* .....                         | 16,000  | 364,160          |
| National Energy Services Reunited* .....  | 61,182  | <u>431,333</u>   |
|   |         | <u>1,317,133</u> |
| <b>FINANCIALS — 5.4%</b>                  |         |                  |
| Federal Agricultural Mortgage, CI C ..... | 5,800   | 639,682          |
| Guaranty Bancshares .....                 | 14,393  | 537,866          |
| QCR Holdings .....                        | 15,700  | 930,853          |
| Trico Bancshares .....                    | 7,500   | <u>358,500</u>   |
|   |         | <u>2,466,901</u> |
| <b>HEALTH CARE — 20.7%</b>                |         |                  |
| Accuray* .....                            | 125,711 | 263,993          |

## COMMON STOCK — continued

|   | Shares  | Value             |
|---|---------|-------------------|
| <b>HEALTH CARE — continued</b>          |         |                   |
| Bioventus, CI A*                        | 48,300  | \$ 410,067        |
| Cerus*                                  | 101,497 | 548,084           |
| Cutera*                                 | 14,700  | 682,374           |
| DocGo*                                  | 82,700  | 639,271           |
| iRadimed*                               | 13,438  | 567,756           |
| Lantheus Holdings*                      | 10,715  | 822,055           |
| LeMaitre Vascular                       | 15,204  | 765,521           |
| Mesa Laboratories                       | 2,704   | 576,628           |
| OptimizeRx*                             | 15,100  | 339,297           |
| Pennant Group*                          | 37,800  | 504,252           |
| Simulations Plus                        | 12,400  | 795,460           |
| Surmodics*                              | 15,500  | 539,400           |
| U.S. Physical Therapy                   | 4,528   | 587,644           |
| UFP Technologies*                       | 11,239  | 904,964           |
| Utah Medical Products                   | 6,860   | 626,592           |
|   |         | <u>9,573,358</u>  |
| <b>INDUSTRIALS — 25.1%</b>              |         |                   |
| Air Transport Services Group*           | 23,528  | 737,367           |
| Alamo Group                             | 4,600   | 595,286           |
| Allied Motion Technologies              | 21,327  | 574,549           |
| CBIZ*                                   | 18,151  | 828,049           |
| Construction Partners, CI A*            | 24,721  | 587,865           |
| CRA International                       | 6,096   | 603,565           |
| Douglas Dynamics                        | 18,000  | 573,480           |
| Ducommun*                               | 12,300  | 582,282           |
| Energy Recovery*                        | 41,671  | 926,346           |
| Exponent                                | 6,706   | 673,886           |
| Huron Consulting Group*                 | 12,672  | 850,291           |
| Infrastructure and Energy Alternatives* | 51,200  | 722,944           |
| Montrose Environmental Group*           | 12,547  | 503,385           |
| MYR Group*                              | 5,966   | 568,142           |
| Radiant Logistics*                      | 80,875  | 586,344           |
| Shyft Group                             | 17,677  | 458,542           |
| Sterling Infrastructure*                | 33,491  | 861,054           |
| Vicor*                                  | 4,960   | 361,882           |
|   |         | <u>11,595,259</u> |

## COMMON STOCK — continued

|                                       | Shares | Value             |
|---------------------------------------|--------|-------------------|
| <b>INFORMATION TECHNOLOGY — 20.6%</b> |        |                   |
| A10 Networks.....                     | 64,500 | \$ 961,695        |
| Absolute Software.....                | 72,100 | 666,925           |
| ADTRAN Holdings.....                  | 43,079 | 1,037,773         |
| Axcelis Technologies*.....            | 13,141 | 924,207           |
| Cambium Networks*.....                | 12,500 | 235,625           |
| CoreCard*.....                        | 20,800 | 495,456           |
| Harmonic*.....                        | 79,577 | 868,981           |
| Luna Innovations*.....                | 93,400 | 604,298           |
| MagnaChip Semiconductor*.....         | 43,627 | 665,748           |
| Model N*.....                         | 15,633 | 392,701           |
| nLight*.....                          | 51,300 | 628,938           |
| Perficient*.....                      | 8,249  | 870,434           |
| Silicon Motion Technology ADR.....    | 6,607  | 563,643           |
| Vishay Precision Group*.....          | 19,400 | <u>604,892</u>    |
|                                       |        | <u>9,521,316</u>  |
| <b>MATERIALS — 3.9%</b>               |        |                   |
| American Vanguard.....                | 30,500 | 714,005           |
| Haynes International.....             | 16,113 | 622,929           |
| Mativ.....                            | 20,300 | <u>443,555</u>    |
|                                       |        | <u>1,780,489</u>  |
| <b>TOTAL COMMON STOCK</b>             |        |                   |
| (Cost \$36,539,776).....              |        | <u>44,974,840</u> |

## SHORT-TERM INVESTMENT(A) — 2.7%

|   |           |                      |
|---|-----------|----------------------|
| First American Government Obligations<br>Fund, CI X , 1.368%<br>(Cost \$1,242,984)..... | 1,242,984 | <u>1,242,984</u>     |
| <b>TOTAL INVESTMENTS— 100.2%</b>  |           |                      |
| (Cost \$37,782,760).....  |           | <u>\$ 46,217,824</u> |

Percentages are based on Net Assets of \$46,150,364.

\* Non-income producing security

†† More narrow industries are utilized for compliance purposes, whereas broad sectors are utilized reporting purposes.

(A) The rate reported is the 7-day effective yield as of July 31, 2022.

ADR American Depositary Receipt  
CI Class

As of July 31, 2022, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements under U.S. generally accepted accounting principles.

For information on the Fund's policy regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

RHJ-QH-004-2400

## SCHEDULE OF INVESTMENTS

## COMMON STOCK — 97.5%

|                                       | <u>Shares</u> | <u>Value</u>     |
|---------------------------------------|---------------|------------------|
| <b>COMMUNICATION SERVICES — 1.1%</b>  |               |                  |
| PubMatic, CI A* .....                 | 10,500        | \$ 174,195       |
| <b>CONSUMER DISCRETIONARY — 14.5%</b> |               |                  |
| Bowlero* .....                        | 25,100        | 287,144          |
| Callaway Golf* .....                  | 10,700        | 245,565          |
| Chuy's Holdings* .....                | 9,600         | 213,408          |
| Five Below* .....                     | 1,500         | 190,605          |
| Monro.....                            | 5,500         | 275,825          |
| Papa John's International .....       | 3,300         | 316,437          |
| PowerSchool Holdings, CI A* .....     | 10,600        | 152,746          |
| Skyline Champion* .....               | 3,200         | 202,560          |
| Travel + Leisure.....                 | 3,600         | 155,196          |
| Vivid Seats.....                      | 26,363        | 220,395          |
|                                       |               | <u>2,259,881</u> |
| <b>CONSUMER STAPLES — 1.4%</b>        |               |                  |
| Primo Water.....                      | 16,600        | 219,452          |
| <b>ENERGY — 3.6%</b>                  |               |                  |
| Clean Energy Fuels* .....             | 27,300        | 176,904          |
| Denbury* .....                        | 5,400         | 388,314          |
|                                       |               | <u>565,218</u>   |
| <b>FINANCIALS — 4.3%</b>              |               |                  |
| Nicolet Bankshares* .....             | 4,300         | 343,914          |
| Umpqua Holdings.....                  | 18,100        | 318,741          |
|                                       |               | <u>662,655</u>   |
| <b>HEALTH CARE — 24.1%</b>            |               |                  |
| Azenta.....                           | 3,600         | 245,736          |
| Bioventus, CI A* .....                | 24,200        | 205,458          |
| Certara* .....                        | 6,600         | 151,734          |
| Covetrus* .....                       | 11,700        | 243,009          |
| Encompass Health .....                | 4,100         | 207,542          |
| Enhabit* .....                        | 2,050         | 35,895           |
| Ensign Group .....                    | 3,500         | 278,915          |
| Haemonetics* .....                    | 5,200         | 361,348          |

## COMMON STOCK — continued

|                                       | Shares | Value            |
|---------------------------------------|--------|------------------|
| <b>HEALTH CARE — continued</b>        |        |                  |
| Harmony Biosciences Holdings* .....   | 7,100  | \$ 360,183       |
| ModivCare* .....                      | 2,200  | 219,560          |
| Omnicell* .....                       | 2,800  | 308,336          |
| OptimizeRx* .....                     | 5,200  | 116,844          |
| Pacira BioSciences* .....             | 4,400  | 248,864          |
| R1 RCM* .....                         | 15,500 | 387,500          |
| STAAR Surgical* .....                 | 4,600  | 371,220          |
|                                       |        | <u>3,742,144</u> |
| <b>INDUSTRIALS — 22.0%</b>            |        |                  |
| Albany International, CI A .....      | 4,100  | 374,207          |
| API Group* .....                      | 12,800 | 226,688          |
| Arcosa .....                          | 5,800  | 299,048          |
| Construction Partners, CI A* .....    | 6,300  | 149,814          |
| GATX .....                            | 3,000  | 300,750          |
| Griffon .....                         | 12,900 | 387,129          |
| Hub Group, CI A* .....                | 3,500  | 267,400          |
| ICF International .....               | 4,400  | 415,140          |
| Matson .....                          | 2,300  | 210,841          |
| Primoris Services .....               | 8,368  | 195,477          |
| Tetra Tech .....                      | 2,400  | 367,848          |
| Vicor* .....                          | 3,098  | 226,030          |
|                                       |        | <u>3,420,372</u> |
| <b>INFORMATION TECHNOLOGY — 20.9%</b> |        |                  |
| A10 Networks .....                    | 22,700 | 338,457          |
| Axcelis Technologies* .....           | 5,100  | 358,683          |
| Fabrinet* .....                       | 3,200  | 307,392          |
| Infinera* .....                       | 37,100 | 243,005          |
| Model N* .....                        | 11,013 | 276,647          |
| Power Integrations .....              | 3,700  | 314,537          |
| Progress Software .....               | 9,500  | 446,120          |
| Rambus* .....                         | 9,700  | 245,216          |
| Viavi Solutions* .....                | 21,100 | 312,280          |
| WNS Holdings ADR* .....               | 4,689  | 406,583          |
|                                       |        | <u>3,248,920</u> |
| <b>MATERIALS — 5.5%</b>               |        |                  |
| Materion .....                        | 4,100  | 335,954          |

| <b>COMMON STOCK — continued</b>  |               |                      |
|--|---------------|----------------------|
|  | <u>Shares</u> | <u>Value</u>         |
| <b>MATERIALS — continued</b>   |               |                      |
| Mativ .....  | 10,500        | \$ 229,425           |
| Osisko Gold Royalties .....  | 28,100        | <u>293,645</u>       |
|  |               | <u>859,024</u>       |
| TOTAL COMMON STOCK   |               |                      |
| (Cost \$13,637,606) .....  |               | <u>15,151,861</u>    |
| <b>SHORT-TERM INVESTMENT(A) — 1.5%</b>   |               |                      |
| First American Government Obligations<br>Fund, CI X , 1.368%<br>(Cost \$224,809) ..... | 224,809       | <u>224,809</u>       |
| TOTAL INVESTMENTS— 98.9%   |               |                      |
| (Cost \$13,862,415).....   |               | <u>\$ 15,376,670</u> |

Percentages are based on Net Assets of \$15,543,567.

\* Non-income producing security.

(A) The rate reported is the 7-day effective yield as of July 31, 2022.

ADR American Depositary Receipt  
CI Class

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