

SCHEDULE OF INVESTMENTS

COMMON STOCK** — 95.5%

	Shares	Value
CONSUMER DISCRETIONARY — 11.2%		
Bowlero*	20,600	\$ 249,878
Chuy's Holdings*	6,800	282,812
Five Below*	1,500	312,510
Fox Factory Holding*	1,500	167,850
Papa John's International	2,800	231,560
Skyline Champion*	2,700	188,082
Topgolf Callaway Brands*	9,100	181,727
		<u>1,614,419</u>
CONSUMER STAPLES — 1.4%		
Primo Water	13,900	196,963
ENERGY — 5.3%		
Clean Energy Fuels*	39,300	193,749
Denbury*	2,900	254,939
Helix Energy Solutions Group*	34,000	326,400
		<u>775,088</u>
FINANCIALS — 2.9%		
Columbia Banking System	8,930	199,586
Live Oak Bancshares	6,000	227,220
		<u>426,806</u>
HEALTH CARE — 22.7%		
Abcam ADR*	8,055	188,809
Avid Bioservices*	10,100	127,866
Azenta*	3,800	178,524
DocGo*	16,500	138,435
Encompass Health	3,400	224,502
Ensign Group	2,900	280,923
Haemonetics*	3,200	295,168
Harmony Biosciences Holdings*	6,300	222,831
Lantheus Holdings*	2,900	250,821
Neogen*	8,100	187,839

COMMON STOCK** – continued		
	Shares	Value
HEALTH CARE – continued		
NextGen Healthcare*	15,700	\$ 261,091
Omnicell*	4,200	265,230
Pacira BioSciences*	3,700	134,495
Progyny*	5,300	221,328
STAAR Surgical*	3,800	208,126
Tandem Diabetes Care*	3,000	104,760
		<u>3,290,748</u>
INDUSTRIALS – 22.1%		
Albany International, CI A	3,800	365,864
API Group*	10,700	307,732
Construction Partners, CI A*	9,400	276,360
GATX	1,900	238,184
Griffon	8,800	367,136
Hub Group, CI A*	2,200	198,286
ICF International	3,000	352,770
Tetra Tech	2,000	338,420
V2X*	3,800	195,548
Vicor*	3,098	285,852
WNS Holdings ADR*	3,944	272,570
		<u>3,198,722</u>
INFORMATION TECHNOLOGY – 25.2%		
A10 Networks	15,600	242,112
Axcelis Technologies*	1,700	340,816
Fabrinet*	2,100	259,644
IPG Photonics*	2,000	262,900
Model N*	7,313	243,669
Napco Security Technologies	6,400	239,872
Power Integrations	3,100	301,134
PowerSchool Holdings, CI A*	13,800	333,546
Progress Software	5,400	324,324
PROS Holdings*	8,900	338,200
Rambus*	5,000	313,050

COMMON STOCK** – continued		
	<u>Shares</u>	<u>Value</u>
INFORMATION TECHNOLOGY – continued		
Viavi Solutions*	17,600	\$ 191,312
Zuora, CI A*	21,300	249,849
		<u>3,640,428</u>
MATERIALS – 4.7%		
Materion	2,300	274,022
Mativ Holdings	8,700	136,938
Osisko Gold Royalties	17,800	263,796
		<u>674,756</u>
TOTAL COMMON STOCK		
(Cost \$11,086,823)		<u>13,817,930</u>
SHORT-TERM INVESTMENT(A) – 4.5%		
First American Government Obligations Fund, CI X , 5.252% (Cost \$658,848)	658,848	<u>658,848</u>
TOTAL INVESTMENTS— 100.0%		
(Cost \$11,745,671)		<u>\$ 14,476,778</u>

Percentages are based on Net Assets of \$14,469,928.

* Non-income producing security.

** Narrow Industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

(A) The rate reported is the 7-day effective yield as of July 31, 2023.

ADR American Depositary Receipt
CI Class

RHJ-QH-002-4000

SCHEDULE OF INVESTMENTS

COMMON STOCK** — 95.5%

	Shares	Value
COMMUNICATION SERVICES — 1.6%		
Entravision Communications, CI A.....	33,900	\$ 162,042
Thryv Holdings*	14,093	<u>334,004</u>
		<u>496,046</u>
CONSUMER DISCRETIONARY — 9.9%		
Chuy's Holdings*	12,438	517,297
Green Brick Partners*	11,246	635,624
Johnson Outdoors, CI A.....	3,891	230,036
Lindblad Expeditions Holdings*	30,544	361,030
ONE Group Hospitality*	35,220	259,571
XPEL*	5,601	454,970
Xponential Fitness, CI A*	13,736	290,104
Zumiez*	15,127	<u>285,295</u>
		<u>3,033,927</u>
CONSUMER STAPLES — 2.0%		
elf Beauty*	5,249	<u>612,663</u>
ENERGY — 1.9%		
Clean Energy Fuels*	56,918	280,606
DMC Global*	15,638	<u>294,932</u>
		<u>575,538</u>
FINANCIALS — 4.0%		
Federal Agricultural Mortgage, CI C.....	3,627	583,040
Live Oak Bancshares	9,906	375,141
Trico Bancshares	7,516	<u>280,948</u>
		<u>1,239,129</u>
HEALTH CARE — 24.2%		
Accuray*	78,578	334,742
AngioDynamics*	22,059	191,693
ANI Pharmaceuticals*	9,200	483,460
Avid Bioservices*	17,100	216,486
Cerus*	64,910	199,274
Computer Programs & Systems*	14,840	389,105
DocGo*	51,496	432,052
iRadimed.....	8,549	375,558

COMMON STOCK** – continued

	Shares		Value
HEALTH CARE – continued			
LeMaitre Vascular	9,411	\$	595,057
Mesa Laboratories.....	2,261		290,900
NextGen Healthcare*	25,504		424,132
Pennant Group*	33,703		386,910
Simulations Plus.....	11,343		564,881
Surmodics*	9,607		308,096
Tactile Systems Technology*	18,455		422,804
U.S. Physical Therapy	3,784		439,966
UFP Technologies*	4,911		956,000
Utah Medical Products.....	4,330		425,769
			<u>7,436,885</u>
INDUSTRIALS – 28.9%			
AerSale*	20,438		306,775
Alamo Group.....	2,778		538,265
Allied Motion Technologies	10,080		392,112
CBIZ*	8,146		430,842
Construction Partners, CI A*	15,498		455,641
CRA International	3,014		301,671
Douglas Dynamics.....	13,114		407,190
Ducommun*	7,651		383,621
Energy Recovery*	19,447		592,745
Exponent	4,156		372,294
Healthcare Services Group	21,726		273,965
Huron Consulting Group*	4,759		450,059
Karat Packaging.....	11,431		232,392
Liquidity Services*	27,428		460,242
Montrose Environmental Group*	9,873		399,560
MYR Group*	2,604		371,226
Quest Resource Holding*	45,543		301,495
Radiant Logistics*	50,164		386,263
Shyft Group	11,250		162,337
Sterling Infrastructure*	9,767		585,923
Thermon Group Holdings*	19,912		549,770
Transcat*	2,500		209,700
Vicor*	3,104		286,406
			<u>8,850,494</u>

COMMON STOCK** – continued		
	<u>Shares</u>	<u>Value</u>
INFORMATION TECHNOLOGY – 19.5%		
A10 Networks.....	33,394	\$ 518,275
Axcelis Technologies*.....	2,273	455,691
Cambium Networks*.....	19,278	312,303
Clearfield*.....	4,466	208,741
Harmonic*.....	34,905	520,783
Luna Innovations*.....	58,160	525,766
MagnaChip Semiconductor*.....	27,702	256,244
Model N*.....	9,924	330,668
Napco Security Technologies.....	10,158	380,722
nLight*.....	32,192	463,565
Perficient*.....	5,023	320,417
PROS Holdings*.....	18,495	702,810
Vishay Precision Group*.....	11,896	445,029
Zuora, CI A*.....	45,172	529,867
		<u>5,970,881</u>
MATERIALS – 3.5%		
American Vanguard.....	18,968	342,562
Haynes International.....	9,126	457,760
Mativ.....	17,340	272,932
		<u>1,073,254</u>
TOTAL COMMON STOCK		
(Cost \$22,472,201).....		<u>29,288,817</u>
SHORT-TERM INVESTMENT(A) – 4.8%		
First American Government Obligations		
Fund, CI X , 5.252%		
(Cost \$1,457,368).....	1,457,368	<u>1,457,368</u>
TOTAL INVESTMENTS— 100.3%		
(Cost \$23,929,569).....		<u>\$ 30,746,185</u>

Percentages are based on Net Assets of \$30,659,308.

* Non-income producing security.

** Narrow Industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

(A) The rate reported is the 7-day effective yield as of July 31, 2023.

CI Class

RHJ-QH-004-2600