



RHJ FUNDS 2023 ESTIMATED CAPITAL GAIN DISTRIBUTION

In December 2023, it is estimated that the RHJ Micro Cap Portfolio will be making a \$5.23 per share long term capital gain distribution. There is no short term capital gain distribution. The record date, ex-/reinvestment date and payable date will be December 20, December 21, and December 22, 2023, respectively.

Furthermore, it is estimated that the RHJ Small Cap Portfolio will also be making a \$0.32 per share long term capital gain distribution and a short term capital gain distribution for \$0.17 per share. The record date, ex-/reinvestment date and payable date will be December 20, December 21, and December 22, 2023, respectively.

This data is not final. All estimates are subject to change due to fund share purchase and redemption activity through the Fund's record date.

To receive a distribution, you must be a registered shareholder of the fund on the record date. Distributions are paid to shareholders on the payment date. There is no guarantee that capital gains distributions will not be made in the future. Your own trading will also generate tax consequences and transaction expenses. Past distributions are not indicative of future distributions. Please consult your tax professional or financial adviser for more information regarding your tax situation.

Mutual fund investing involves risk including the possible loss of principal. There are specific risks inherent in small cap investing, such as greater share volatility as compared to other funds that invest in stocks of companies with larger and potentially more stable market capitalizations. Products of technology and biotech companies may be subject to severe competition and rapid obsolescence.

To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's full and summary prospectuses, which may be obtained on the website at www.rhjfunds.com or by calling 1-866-474-5669. Please read it carefully before investing.

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